



COVID19 ECONOMIC RECOVERY PROGRAM IN TURKEY

GENERAL INFORMATION ON THE PACKAGE AND OTHER MEASURES ABOUT ECONOMY

- The exclusive, vat and premium payments of over 2 million taxpayers delayed for 6 months.
- All income tax payer citizens (1.9 million) considered within force major.
- The legal payments for hotel rentals delayed for 6 months.
- The financial support provided by delaying credit payments of company and real persons with min 3 months.
- The public banks provided the facilities to companies in this period (Ziraat Bank, Halk Bank, Vakıf Bank).
- The basic needs support package completed with our public banks for the citizens have monthly income of under 5.000 TL.
- Work continued credit support package was given to all companies affected by the epidemic.
- "Paraph craft card support" with "business and finance support" packages created by Halkbank.
- Halkbank delayed loan interests, thus interest debts of crafts man lighten the load about 90 million TL.
- Flexibility delivered to delays for credit payments.
- More than 1 year given to our exporters to finish their stocks.
- Credit guarantee fund limit increased double.
- The possibility of housing provided in suitable conditions for our citizens.
- The "force major" description provided for companies having difficulty payment in registry.
- The minimum wage support continued without the size of company.
- The flexible and remote working model completed in the public sector and private sector.
- The short-time working allowance engaged to prevent to discharge for the employees affected by the coronavirus.
- The 3-month salary support will give to our citizens working in businesses that reduce or stop with the short-time working allowance.

- Additional course fees will continue to be paid to teachers and qualified instructors during this process.
- The lowest retirement salary increased from 1.000 TL to 1.500 TL.
- Ramadan holiday premium of our retired citizens will be paid in the beginning of April.
- The 2 billion TL package provided with 1.000 TL cash support for 2 million 111 thousands needed families.
- Public banks will make retirement payments at their homes if they want.
- The continuity in employment supported by increasing the compensatory working to 4 weeks.
- The Central Bank has taken measures to support export and exchange receiver services.
- The committee on banking supervision communication channels get involved for the determination of unlawful situations of the support commitments by the banks.
- The up coding and stocking complaints reviewed by MASAK and VDK teams.
- Tax declaration and tax payment periods delayed.
- The declaration and tax payments of our taxpayer citizens who are over 65 years old and will not go out chronic disorders delayed until the end of the ban.
- Three billion TL resource given to the municipalities.
- Our SME's receivables guaranteed by expanding the scope of government support.
- The support and flexibility provided about rental payments.
- The companies in the technology development zone will not be rented for 2 months.
- The performance payments were decided to be paid at a higher level for 3 months for all healthcare employees. (It is valid also for university hospital staff).
- The employment of 32 thousand health staff will be realized.
- The implementation of the accommodation tax delayed until January 2021.
- The VAT rate from 18% to 1% reduced in domestic airline transportation for 3 months.